

# Schedules

**Municipality of Central Elgin  
2025 Debt Schedule**

Loan	Start	End	Term	Interest	Amount	Dec 2023	Dec 2024	Dec 2025	Comments	Split	2025 Budget	
						Outstanding	Outstanding	Outstanding			Principal	Interest
Ontario Infrastructure & Lands Corp.	May 2016	Nov 2025	10 yrs	2.43%	10,383,238	2,281,965	1,154,761	0	Eastside Development Area Phase 2 & 3	33% Water, 33% WW, 34% Roads.	1,154,761	21,088
OIPC	Jun 2006	Dec 2025	20 yrs	4.86%	7,077,484	1,049,956	537,580	0	Belmont elevated storage / treatment facility	19% Water, 81% WW.	530,970	19,673
County Library Loan	Dec 2016	Dec 2025	9 yrs	0.00%		20,000	10,000	0	Belmont library renovations.	100% Library.	10,000	0
OIPC	Jul 2007	Jan 2027	20 yrs	4.54%	1,813,065	325,422	232,444	139,467	Water projects & infrastructure	100% Water.	92,978	9,506
Ontario Infrastructure & Lands Corp.	Nov 2017	May 2027	10 yrs	2.45%	4,619,178	1,746,073	1,262,286	766,574	PS Watermain/Lagoon, Belmont Water Upgrades	81% Water, 19% WW.	495,712	27,908
Federation of Canadian Municipalities	2022	Oct 2031		2.62%	3,256,600	2,725,589	2,415,115	2,096,447	PS fire station.	100% Fire (100% DC funded)	318,668	61,196
OIPC	Jul 2010	Mar 2035	25 yrs	4.89%	4,515,418	2,745,168	2,562,279	2,370,337	Water capital projects	100% Water.	191,942	122,977
OIPC	Dec 2017	Jun 2042	25 yrs	3.33%	19,131,221	15,561,689	14,941,292	14,300,063	PS wastewater treatment facility	100% WW.	641,229	492,251
Consolidated Water Board						94,126				Consolidation Only		
<b>Total, as at December 31, 2023</b>						<b>26,549,988</b>	<b>23,115,757</b>	<b>19,672,888</b>			<b>3,436,260</b>	<b>754,599</b>

**Municipality of Central Elgin**  
**2025 Investment Schedule**

Ref	Bank	Issue Date (M/D/Y)	Principal	Annual Int Rate	Dec 31, 2024 Value	Maturity Date (M/D/Y)	Maturity Amount	2025 Bud Int Earned
<b>Guaranteed Investment Certificates</b>								
1	Bank of Montreal	07/02/2024	10,000,000	5.32%	10,265,271	07/02/2025	10,532,000	423,411
2	Bank of Nova Scotia	08/03/2023	2,000,000	5.75%	2,165,311	08/08/2025	2,230,000	91,082
3	Bank of Nova Scotia	08/03/2023	2,000,000	6.00%	2,170,583	02/03/2025	2,183,600	72,243
<b>Totals</b>			<b>14,000,000</b>		<b>14,601,165</b>		<b>14,945,600</b>	<b>586,736</b>
<b>Investment Funds</b>								
4	Scotia Wealth Mgmt				3,268,571			98,057
5	One Investment				2,765,563			
<b>Totals</b>					<b>6,034,134</b>			<b>98,057</b>
<b>Sub-Total Investments</b>					<b>20,635,299</b>			<b>684,793</b>
<b>Corporate Holdings</b>								
6	ERTH - Notes Receivable <sup>(A)</sup>	09/01/2000	1,077,000	7.25%	1,077,000			78,083
7	ERTH - Class A/B Shares <sup>(B)</sup>	09/01/2000	1,077,000		2,418,998			60,000
<b>Totals</b>			<b>2,154,000</b>		<b>3,495,998</b>		<b>0</b>	<b>138,083</b>
<b>Total Investments</b>			<b>2,154,000</b>		<b>24,131,297</b>		<b>0</b>	<b>822,876</b>

<sup>(A)</sup> ERTH receivable - principal remains constant while interest is paid to the Municipality of Central Elgin annually.

<sup>(B)</sup> The Municipality of Central Elgin hold 1,936,611 class B shares of ERTH Corporation. Class A value is \$1.

Municipality of Central Elgin Reserves - 2025

Account Number	By-Law	Reserve Name	Estimated 2024 Ending Balance	Budget 2025 Information			Estimated 2025 Ending Balance
				Decrease	(Interest)	(Increase)	
61-3-006430-18001		OBLIG RF - BUILDING DEPT SURPLUS EQUITY	-354,695				-290,505
61-3-006430-18002	0827	OBLIG RF - FEDERAL GAS TAX EQUITY	0	450,183	-8,751		-12,380
61-3-006430-18006		OBLIG RF - MCE CIL PARKLAND EQUITY	-410,214		-11,281		-421,495
61-3-006430-18700	1289	OBLIG RF - MCE HARBOUR RF EQUITY	-98,474		-2,866		-112,845
61-3-006430-18101	DC	OBLIG RF - MCE WATER DC EQUITY	-1,555	216,250	2,190		162,985
61-3-006430-18102	DC	OBLIG RF - MCE ADMIN DC EQUITY	-43,745		-1,387		-58,482
61-3-006430-18103	DC	OBLIG RF - MCE WASTEWATER DC EQUITY	-330,102	1,110,800	527		368,925
61-3-006430-18104	DC	OBLIG RF - MCE ROADS DC EQUITY	-605,835		-17,444		-680,229
61-3-006430-18105	DC	OBLIG RF - MCE FIRE DC EQUITY	-271,436	379,864	-3,872		-14,045
61-3-006430-18106	DC	OBLIG RF - MCE OUTDOOR REC DC EQUITY	-6,262		-2,133		-150,995
61-3-006430-18107	DC	OBLIG RF - MCE MUNICIPAL WIDE ADMIN DC	-208,509	98,300	-6,324		-159,433
61-3-006430-18108	DC	OBLIG RF - MCE LIBRARY DC EQUITY	-20,780		-681		-29,411
<b>Obligatory Reserves Total</b>			<b>-2,351,609</b>	<b>2,328,338</b>	<b>-64,402</b>	<b>-1,310,238</b>	<b>-1,397,911</b>
62-3-006420-26012		DISC RF - PARKING	-82,590		-2,271		-84,862
62-3-006420-26014		DISC RF - WASTEWATER CONNECTION CHG	-13,135		-361		-13,496
62-3-006420-26015		DISC RF - FIRE VEHICLE & EQUIPMENT	-1,506,134	820,000	-34,819	-340,000	-1,060,952
62-3-006420-26016	0125	DISC RF - ROADS VEHICLE & EQUIPMENT	-2,779,787	1,147,000	-60,673		-1,693,460
<b>Discretionary Reserves Total</b>			<b>-4,381,646</b>	<b>1,967,000</b>	<b>-98,124</b>	<b>-340,000</b>	<b>-2,852,770</b>
63-3-006420-25002	0719	GREAT LAKES FISHER MEMORIAL	-2,275				-2,275
63-3-006420-25003		FIRE DEFIB DONATION RESERVE	-1,025				-1,025
63-3-006420-25005	0126	COUNTY ROADS RESERVE	-47,834	215,903			168,069
63-3-006420-25007		BELMONT LIBRARY RESERVE	-241,068			-1,383	-242,451
63-3-006420-25008	0827	C.A. BELL MEDICAL CENTER RESERVE	-15,437				-15,437
63-3-006420-25009		COUNCIL EQUIPMENT RESERVE	-19,915			-2,500	-22,415
63-3-006420-25010	0522	CE RECREATION RESERVE	-158,732			-29,000	-187,732
63-3-006420-25011		PAID PARKING RESERVE	-1,214,080	217,314		-431,865	-1,428,631
63-3-006420-25016		CE WORKING CAPITAL	-2,400,695				-2,400,695
63-3-006420-25017		MUNICIPAL ELECTION RESERVE	-50,000			-25,000	-75,000
63-3-006420-25021	1395	CE RATE STABILIZATION	-1,000,000				-1,000,000
63-3-006420-25022		BIA RESERVE	-132,897	20,000			-112,897
63-3-006420-25027		PSVA HARBOUR CONTRIBUTIONS RESERVE	-1,217				-1,217
63-3-006420-25027		COMMUNITY POLICING COMMITTEE RESERVE	-1,217				-1,217
<NEW>		POLICE SERVICES BILLING	0			-300,000	-300,000
<NEW>		UNFUNDED CAPITAL PROJECTS (to be DC funded)	0	463,126			463,126
63-3-006420-25102		WATER RESERVE	-1,232,696			-359,207	-1,591,903
63-3-006420-25103		WASTEWATER RESERVE	-1,135,829	705,963			-429,866
63-3-006420-25106		MODERNIZATION GRANT RESERVE	-164,317	164,317			0
63-3-006420-25107		OCIF RESERVE	-85,114		-2,341		-87,454
63-3-006420-25108		CART REPLACEMENT RESERVE	-79,230			-32,881	-112,111
63-3-006420-25111		BEACH RESERVE	-1,500				-1,500
63-3-006420-25113		INFRASTRUCTURE RESERVE	-1,617,800	331,375		-1,735,422	-3,021,847
63-3-006420-25114		ROADS RESURFACING RESERVE	-535,963				-535,963
63-3-006420-25115		BRIDGE CAPITAL RESERVE	-1,119,808	513,000			-606,808
63-3-006420-25116		INVESTMENT INCOME RESERVE	-213,140				-213,140
<b>Reserves Total</b>			<b>-11,471,791</b>	<b>2,630,998</b>	<b>-2,341</b>	<b>-2,917,258</b>	<b>-11,760,392</b>
70-3-006430-29001		TRUST FDS - PINE GROVE	-3,480		-96		-3,575
70-3-006430-29002		TRUST FDS - SYMPHONY WOODS	-1,954		-54		-2,008
70-3-006430-29003		TRUST FDS - CRESTVIEW	-1,919		-53		-1,972
70-3-006430-29004		TRUST FDS - GLOVER PARK	-8,145		-224		-8,369
70-3-006430-29005		TRUST FDS - ORWELL CEMETERY	-48,537		-1,335		-49,872
70-3-006430-29007		TRUST FDS - HEALTHY COMMUNITIES	-1,049		-29		-1,077
70-3-006430-29008		TRUST FDS - MEMORIAL BENCH/TREE	-3,466		-95		-3,562
<b>Trust Fund Total</b>			<b>-68,550</b>	<b>0</b>	<b>-1,885</b>	<b>0</b>	<b>-70,435</b>
01-2-002499-17016		CARRYFORWARD CAPITAL PROJECTS	-6,220,527	6,306,670			86,143
<b>Capital Fund Total</b>			<b>-6,220,527</b>	<b>6,306,670</b>	<b>0</b>	<b>0</b>	<b>86,143</b>
<b>OVERALL TOTAL</b>			<b>-24,494,123</b>	<b>13,233,006</b>	<b>-166,752</b>	<b>-4,567,496</b>	<b>-15,995,365</b>
<b>OVERALL DECREASE / (INCREASE)</b>							<b>8,498,758</b>

# Organizational Chart

